

**Translation from Finnish****Legally binding only in Finnish and Swedish****Ministry of Justice, Finland****Decree of the President of the Republic on the Performance of Certain Duties under the Act on Preventing Money Laundering and Terrorist Financing in Åland**

(500/2018)

By decision of the President of the Republic, the following is enacted under section 32 of the Act on the Autonomy of Åland (1144/1991), as partly amended by Acts 1556/1994 and 68/2004, and with the consent of the Government of Åland:

**Section 1****Supervision of compliance with legislation in Åland**

By this Decree, the supervisory powers, in accordance with chapter 7 of the Act on Preventing Money Laundering and Terrorist Financing (444/2017), are in Åland delegated from the National Police Board to Ålands lotteriinspektion regarding the gambling operators referred to in the legislation of Åland as well as traders and organisations that supply participation tickets and fees related to gambling provided by the operators referred to above.

By this Decree, the supervisory powers, in accordance with chapter 7 of the Act on Preventing Money Laundering and Terrorist Financing, are in Åland delegated from the regional state administrative agency to the Government of Åland regarding the real estate agencies and housing rental agencies referred to in the legislation of Åland.

**Section 2****Cooperation between the authorities of Åland and the authorities of the State**

In matters referred to in section 1 above, the Government of Åland and Ålands lotteriinspektion shall cooperate with the authorities of the State as provided in chapter 9, section 3 of the Act on Preventing Money Laundering and Terrorist Financing.

### **Section 3**

#### **Procedure for imposing administrative sanctions**

By this Decree, the duties specified in chapter 8 of the Act on Preventing Money Laundering and Terrorist Financing are delegated from the National Police Board and the regional state administrative agency to the Government of Åland, insofar as the duties concern the imposition of an administrative fine, a public warning or a penalty payment on the gambling operators, real estate agencies and housing rental agencies referred to in the legislation of Åland.

### **Section 4**

#### **Division of costs**

The State is liable for the costs incurred for the performance of the administrative duties delegated by this Decree to the Government of Åland and Ålands lotteriinspektion. The liability for costs is agreed upon between the Ministry of the Interior, the Ministry of Finance and the Government of Åland.

### **Section 5**

#### **Entry into force**

This Decree enters into force on 1 July 2018.